



General Assembly

February Session, 2006

**Proposed Bill No. 5105**

LCO No. 291

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. JUTILA, 37th Dist.

**AN ACT CONCERNING A SLIDING SCALE FOR THE TAX ON LIMITED LIABILITY COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-284b of the general statutes be amended to establish
- 2 a sliding scale for the tax on limited liability companies and similar
- 3 business entities, so that limited liability companies with annual
- 4 revenues of one million dollars or less are exempt from the tax, while
- 5 limited liability companies with annual revenues over one million
- 6 dollars are taxed on a sliding scale to maintain the same revenues to
- 7 the state.

**Statement of Purpose:**

To remove the unfair burden on small companies who are taxed at the same flat rate as all other limited liability companies, regardless of size or revenues.